

CONSOLIDATED FINANCIAL STATEMENTS

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CONSOLIDATED INCOME STATEMENT

in EUR m		2024	2023
Revenues	[6]	3,918	3,852
Cost of sales	[7]	-2,549	-2,812
Gross profit		1,368	1,041
Selling expenses	[8]	-667	-707
Administrative expenses	[9]	-397	-435
Other operating expenses	[10]	-386	-5
Other operating income	[11]	41	21
Operating result		-41	-87
Interest and similar income		27	15
Interest and similar expenses		-81	-77
Interest result	[12]	-54	-62
Result from investments accounted for using the equity method	[13]	6	2
Other financial result	[13]	26	-18
Financial result		-21	-78
Result before income taxes		-62	-164
Income taxes	[14]	-60	30
Net income		-122	-134
Attributable to shareholders of ProSiebenSat.1 Media SE		51	-124
Attributable to non-controlling interests		-173	-10
Earnings per share in EUR			
Basic earnings per share	[15]	0.22	-0.55
Diluted earnings per share	[15]	0.22	-0.55

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

in EUR m	2024	2023
Net income	-122	-134
Foreign currency translation adjustment	29	-20
Measurement of cash flow hedges	7	-37
Income taxes	-2	10
Items that may be reclassified subsequently to profit or loss	34	-47
Remeasurement of defined benefit obligations	0	-1
Items that will not be reclassified subsequently to profit or loss	0	-1
Other comprehensive income	34	-48
Total comprehensive income	-88	-182
Attributable to shareholders of ProSiebenSat.1 Media SE	76	-164
Attributable to non-controlling interests	-164	-18

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

in EUR m		12/31/2024	12/31/2023
ASSETS			
Goodwill	[17]	1,643	2,008
Programming assets	[18]	667	686
Other intangible assets	[19]	814	785
Property, plant and equipment	[20]	587	540
Investments accounted for using the equity method	[22]	12	11
Other financial assets	[23]	327	300
Other receivables and non-current assets	[24]	1	2
Deferred tax assets	[14]	48	68
Non-current assets		4,098	4,400
Programming assets	[18]	161	178
Inventories	[6]	65	45
Other financial assets	[23]	83	60
Trade receivables	[23]	455	471
Current tax assets		52	110
Other receivables and current assets	[24]	87	67
Cash and cash equivalents	[25]	608	573
Current assets		1,510	1,504
Total assets		5,608	5,904

in EUR m		12/31/2024	12/31/2023
EQUITY AND LIABILITIES			
Subscribed capital		233	233
Capital reserves		1,045	1,045
Consolidated equity generated		262	222
Treasury shares		-56	-58
Accumulated other comprehensive income		57	32
Other equity		-222	-214
Total equity attributable to shareholders of ProSiebenSat.1 Media SE		1,318	1,260
Non-controlling interests		151	320
Equity	[26]	1,469	1,580
Non-current financial debt	[29]	2,074	2,283 ¹
Other non-current financial liabilities	[29]	99	138 ¹
Trade and other payables	[29]	41	59
Other non-current liabilities	[30]	4	9
Provisions for pensions	[27]	0	2
Other non-current provisions	[28]	10	30
Deferred tax liabilities	[14]	226	232
Non-current liabilities		2,455	2,753
Current financial debt	[29]	241	15 ¹
Other current financial liabilities	[29]	75	90 ¹
Trade and other payables	[29]	909	881
Other current liabilities	[30]	273	305
Current tax liabilities		70	91
Other current provisions	[28]	117	188
Current liabilities		1,685	1,571
Total equity and liabilities		5,608	5,904

1 Prior-year figures adjusted due to a reclassification of real estate liabilities and accrued interest from other financial liabilities to financial debt, see Notes to Consolidated-Financial Statements, note 29 "Financial liabilities".

CONSOLIDATED CASH FLOW STATEMENT

in EUR m	2024	2023
Net income	-122	-134
Income taxes	60	-30
Financial result	21	78
Depreciation, amortization, impairments and reversal of impairments of goodwill, other intangible assets and property, plant and equipment	553	227
Consumption of programming assets incl. change in provisions for onerous contracts	912	1,181
Change in provisions	10	-9
Gain/loss on the sale of assets	-1	3
Other non-cash income/expenses	-15	0
Change in working capital	-146	44
Dividends received	6	6
Income tax paid	-13	-62
Interest paid	-82	-78
Interest received	20	15
Cash flow from operating activities	1,203	1,240
Proceeds from disposal of non-current assets	11	26
Payments for the acquisition of other intangible assets and property, plant and equipment	-209	-219
Payments for investments including investments accounted for using the equity method	-8	-7
Payments for the acquisition of programming assets	-896	-928
Proceeds from the repayment of loan receivables	2	1
Proceeds from losing control of subsidiaries or other businesses (net of cash and cash equivalents disposed of)	2	5
Cash flow from investing activities	-1,099	-1,124
Dividend paid	-11	-11
Repayment of financial liabilities	-18	-1
Proceeds from issuance of financial liabilities	18	36
Repayment of lease liabilities	-44	-45
Payments for transactions with non-controlling interests	-14	-20
Dividend payments to non-controlling interests	-2	-2
Payments in connection with refinancing measures	-1	-1
Cash flow from financing activities	-72	-44
Effect of foreign exchange rate changes on cash and cash equivalents	4	-3
Change in cash and cash equivalents	36	69
Cash and cash equivalents at beginning of reporting period	573	504
Cash and cash equivalents at end of reporting period	608	573

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

in EUR m	Subscribed capital	Capital reserves	Consolidated equity generated	Treasury shares	Accumulated other comprehensive income				Other equity	Attributable to shareholders of ProSiebenSat.1 Media SE	Non-controlling interests	Equity
					Foreign currency translation adjustment	Measurement of cash flow hedges	Remeasurement of defined benefit obligations	Deferred taxes				
January 1, 2023	233	1,046	358	-60	38	57	-10	-13	-141	1,508	266	1,774
Net income	—	—	-124	—	—	—	—	—	—	-124	-10	-134
Other comprehensive income	—	—	—	—	-13	-37	-1	11	—	-40	-8	-48
Total comprehensive income	—	—	-124	—	-13	-37	-1	11	—	-164	-18	-182
Dividends ¹	—	—	-11	—	—	—	—	—	—	-11	-2	-14
Other changes	—	-1	0	2	—	—	—	—	-74	-73	75	2
December 31, 2023	233	1,045	222	-58	26	19	-10	-2	-214	1,260	320	1,580

¹ Notes to Consolidated Financial Statements, note 26 "Shareholders' equity".

in EUR m	Subscribed capital	Capital reserves	Consolidated equity generated	Treasury shares	Accumulated other comprehensive income				Other equity	Attributable to shareholders of ProSiebenSat.1 Media SE	Non-controlling interests	Equity
					Foreign currency translation adjustment	Measurement of cash flow hedges	Remeasurement of defined benefit obligations	Deferred taxes				
January 1, 2024	233	1,045	222	-58	26	19	-10	-2	-214	1,260	320	1,580
Net income	—	—	51	—	—	—	—	—	—	51	-173	-122
Other comprehensive income	—	—	—	—	20	7	0	-2	—	25	9	34
Total comprehensive income	—	—	51	—	20	7	0	-2	—	76	-164	-88
Dividends ¹	—	—	-11	—	—	—	—	—	—	-11	-2	-13
Other changes	—	0	0	2	—	—	—	—	-8	-6	-4	-10
December 31, 2024	233	1,045	262	-56	46	26	-10	-5	-222	1,318	151	1,469

¹ Notes to Consolidated Financial Statements, note 26 "Shareholders' equity".