

CONSOLIDATED FINANCIAL STATEMENTS

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CONSOLIDATED INCOME STATEMENT

| in EUR m | | 2024 | 2023 |
|--|------|--------------|--------------|
| Revenues | [6] | 3,918 | 3,852 |
| Cost of sales | [7] | -2,549 | -2,812 |
| Gross profit | | 1,368 | 1,041 |
| Selling expenses | [8] | -667 | -707 |
| Administrative expenses | [9] | -397 | -435 |
| Other operating expenses | [10] | -386 | -5 |
| Other operating income | [11] | 41 | 21 |
| Operating result | | -41 | -87 |
| Interest and similar income | | 27 | 15 |
| Interest and similar expenses | | -81 | -77 |
| Interest result | [12] | -54 | -62 |
| Result from investments accounted for using the equity method | [13] | 6 | 2 |
| Other financial result | [13] | 26 | -18 |
| Financial result | | -21 | -78 |
| Result before income taxes | | -62 | -164 |
| Income taxes | [14] | -60 | 30 |
| Net income | | -122 | -134 |
| Attributable to shareholders of ProSiebenSat.1 Media SE | | 51 | -124 |
| Attributable to non-controlling interests | | -173 | -10 |
| Earnings per share in EUR | | | |
| Basic earnings per share | [15] | 0.22 | -0.55 |
| Diluted earnings per share | [15] | 0.22 | -0.55 |

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

| in EUR m | 2024 | 2023 |
|---|-------------|-------------|
| Net income | -122 | -134 |
| Foreign currency translation adjustment | 29 | -20 |
| Measurement of cash flow hedges | 7 | -37 |
| Income taxes | -2 | 10 |
| Items that may be reclassified subsequently to profit or loss | 34 | -47 |
| Remeasurement of defined benefit obligations | 0 | -1 |
| Items that will not be reclassified subsequently to profit or loss | 0 | -1 |
| Other comprehensive income | 34 | -48 |
| Total comprehensive income | -88 | -182 |
| Attributable to shareholders of ProSiebenSat.1 Media SE | 76 | -164 |
| Attributable to non-controlling interests | -164 | -18 |

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

| in EUR m | | 12/31/2024 | 12/31/2023 |
|---|------|--------------|--------------|
| ASSETS | | | |
| Goodwill | [17] | 1,643 | 2,008 |
| Programming assets | [18] | 667 | 686 |
| Other intangible assets | [19] | 814 | 785 |
| Property, plant and equipment | [20] | 587 | 540 |
| Investments accounted for using the equity method | [22] | 12 | 11 |
| Other financial assets | [23] | 327 | 300 |
| Other receivables and non-current assets | [24] | 1 | 2 |
| Deferred tax assets | [14] | 48 | 68 |
| Non-current assets | | 4,098 | 4,400 |
| Programming assets | [18] | 161 | 178 |
| Inventories | [6] | 65 | 45 |
| Other financial assets | [23] | 83 | 60 |
| Trade receivables | [23] | 455 | 471 |
| Current tax assets | | 52 | 110 |
| Other receivables and current assets | [24] | 87 | 67 |
| Cash and cash equivalents | [25] | 608 | 573 |
| Current assets | | 1,510 | 1,504 |
| Total assets | | 5,608 | 5,904 |

| in EUR m | 12/31/2024 | 12/31/2023 |
|--|-------------|--------------|
| EQUITY AND LIABILITIES | | |
| Subscribed capital | 233 | 233 |
| Capital reserves | 1,045 | 1,045 |
| Consolidated equity generated | 262 | 222 |
| Treasury shares | -56 | -58 |
| Accumulated other comprehensive income | 57 | 32 |
| Other equity | -222 | -214 |
| Total equity attributable to shareholders of ProSiebenSat.1 Media SE | 1,318 | 1,260 |
| Non-controlling interests | 151 | 320 |
| Equity | [26] | 1,469 |
| | | 1,580 |
| Non-current financial debt | [29] | 2,074 |
| Other non-current financial liabilities | [29] | 99 |
| Trade and other payables | [29] | 41 |
| Other non-current liabilities | [30] | 4 |
| Provisions for pensions | [27] | 0 |
| Other non-current provisions | [28] | 10 |
| Deferred tax liabilities | [14] | 226 |
| Non-current liabilities | | 2,455 |
| | | 2,753 |
| Current financial debt | [29] | 241 |
| Other current financial liabilities | [29] | 75 |
| Trade and other payables | [29] | 909 |
| Other current liabilities | [30] | 273 |
| Current tax liabilities | | 70 |
| Other current provisions | [28] | 117 |
| Current liabilities | | 1,685 |
| Total equity and liabilities | | 5,608 |
| | | 5,904 |

1 Prior-year figures adjusted due to a reclassification of real estate liabilities and accrued interest from other financial liabilities to financial debt, see Notes to Consolidated-Financial Statements, note 29 "Financial liabilities".

CONSOLIDATED CASH FLOW STATEMENT

| in EUR m | 2024 | 2023 |
|--|---------------|---------------|
| Net income | -122 | -134 |
| Income taxes | 60 | -30 |
| Financial result | 21 | 78 |
| Depreciation, amortization, impairments and reversal of impairments of goodwill, other intangible assets and property, plant and equipment | 553 | 227 |
| Consumption of programming assets incl. change in provisions for onerous contracts | 912 | 1,181 |
| Change in provisions | 10 | -9 |
| Gain/loss on the sale of assets | -1 | 3 |
| Other non-cash income/expenses | -15 | 0 |
| Change in working capital | -146 | 44 |
| Dividends received | 6 | 6 |
| Income tax paid | -13 | -62 |
| Interest paid | -82 | -78 |
| Interest received | 20 | 15 |
| Cash flow from operating activities | 1,203 | 1,240 |
| Proceeds from disposal of non-current assets | 11 | 26 |
| Payments for the acquisition of other intangible assets and property, plant and equipment | -209 | -219 |
| Payments for investments including investments accounted for using the equity method | -8 | -7 |
| Payments for the acquisition of programming assets | -896 | -928 |
| Proceeds from the repayment of loan receivables | 2 | 1 |
| Proceeds from losing control of subsidiaries or other businesses (net of cash and cash equivalents disposed of) | 2 | 5 |
| Cash flow from investing activities | -1,099 | -1,124 |
| Dividend paid | -11 | -11 |
| Repayment of financial liabilities | -18 | -1 |
| Proceeds from issuance of financial liabilities | 18 | 36 |
| Repayment of lease liabilities | -44 | -45 |
| Payments for transactions with non-controlling interests | -14 | -20 |
| Dividend payments to non-controlling interests | -2 | -2 |
| Payments in connection with refinancing measures | -1 | -1 |
| Cash flow from financing activities | -72 | -44 |
| Effect of foreign exchange rate changes on cash and cash equivalents | 4 | -3 |
| Change in cash and cash equivalents | 36 | 69 |
| Cash and cash equivalents at beginning of reporting period | 573 | 504 |
| Cash and cash equivalents at end of reporting period | 608 | 573 |

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

| in EUR m | Accumulated other comprehensive income | | | | | | | | Attributable to shareholders of ProSiebenSat.1 Media SE | | | Non-controlling interests | Equity |
|-----------------------------------|--|------------------|-------------------------------|-----------------|---|---------------------------------|--|----------------|---|-------------------------|------------|---------------------------|--------|
| | Subscribed capital | Capital reserves | Consolidated equity generated | Treasury shares | Foreign currency translation adjustment | Measurement of cash flow hedges | Remeasurement of defined benefit obligations | Deferred taxes | Other equity | ProSiebenSat.1 Media SE | | | |
| January 1, 2023 | 233 | 1,046 | 358 | -60 | 38 | 57 | -10 | -13 | -141 | 1,508 | 266 | 1,774 | |
| Net income | — | — | -124 | — | — | — | — | — | — | -124 | -10 | -134 | |
| Other comprehensive income | — | — | — | — | -13 | -37 | -1 | 11 | — | -40 | -8 | -48 | |
| Total comprehensive income | — | — | -124 | — | -13 | -37 | -1 | 11 | — | -164 | -18 | -182 | |
| Dividends ¹ | — | — | -11 | — | — | — | — | — | — | -11 | -2 | -14 | |
| Other changes | — | -1 | 0 | 2 | — | — | — | — | -74 | -73 | 75 | 2 | |
| December 31, 2023 | 233 | 1,045 | 222 | -58 | 26 | 19 | -10 | -2 | -214 | 1,260 | 320 | 1,580 | |

1 Notes to Consolidated Financial Statements, note 26 "Shareholders' equity".

| in EUR m | Accumulated other comprehensive income | | | | | | | | Attributable to shareholders of ProSiebenSat.1 Media SE | | | Non-controlling interests | Equity |
|-----------------------------------|--|------------------|-------------------------------|-----------------|---|---------------------------------|--|----------------|---|-------------------------|-------------|---------------------------|--------|
| | Subscribed capital | Capital reserves | Consolidated equity generated | Treasury shares | Foreign currency translation adjustment | Measurement of cash flow hedges | Remeasurement of defined benefit obligations | Deferred taxes | Other equity | ProSiebenSat.1 Media SE | | | |
| January 1, 2024 | 233 | 1,045 | 222 | -58 | 26 | 19 | -10 | -2 | -214 | 1,260 | 320 | 1,580 | |
| Net income | — | — | 51 | — | — | — | — | — | — | 51 | -173 | -122 | |
| Other comprehensive income | — | — | — | — | 20 | 7 | 0 | -2 | — | 25 | 9 | 34 | |
| Total comprehensive income | — | — | 51 | — | 20 | 7 | 0 | -2 | — | 76 | -164 | -88 | |
| Dividends ¹ | — | — | -11 | — | — | — | — | — | — | -11 | -2 | -13 | |
| Other changes | — | 0 | 0 | 2 | — | — | — | — | -8 | -6 | -4 | -10 | |
| December 31, 2024 | 233 | 1,045 | 262 | -56 | 46 | 26 | -10 | -5 | -222 | 1,318 | 151 | 1,469 | |

1 Notes to Consolidated Financial Statements, note 26 "Shareholders' equity".