

# EXPLANATORY NOTES ON REPORTING PRINCIPLES

This Annual Report 2024 provides a comprehensive description of ProSiebenSat.1 Group's performance on the basis of financial and non-financial information in financial year 2024. The reporting period is the financial year from January 1 to December 31, 2024.

## CONTENT AND FORM OF THE COMBINED MANAGEMENT REPORT

This Annual Report 2024 contains the Management Report of ProSiebenSat.1 Group, consisting of ProSiebenSat.1 Media SE and its consolidated subsidiaries, as well as the Management Report of ProSiebenSat.1 Media SE. Unless otherwise noted, the statements refer to ProSiebenSat.1 Group. Information on ProSiebenSat.1 Media SE can be found in the chapter "ProSiebenSat.1 Media SE (Notes in accordance with the German Commercial Code)". The Compensation Report describes the main features of the compensation system for the Executive Board and Supervisory Board of ProSiebenSat.1 Media SE for financial year 2024. It is located in the "To Our Shareholders" section of this Annual Report.

## THE FOLLOWING SYMBOLS INDICATE IMPORTANT INFORMATION

→ Further information is available online or on another page of the Annual Report.

▼▲ A red triangle at the beginning (▼) and end (▲) of a text passage in the Sustainability Report indicates information for which a separate audit with reasonable assurance has been commissioned by the auditors.

>> << This label at the beginning (>>) and end (<<) of a text passage marks information in the Combined Management Report, the Compensation Report and the Consolidated Financial Statements that is provided to fulfil the disclosure requirements of the European Sustainability Reporting Standards (ESRS). The following chapters contain respective disclosures:

- **Compensation Report – Compensation of the Executive Board:** The sections "Short-Term Incentive (Performance Bonus)", "ESG targets at Group level" and "Variable Compensation – Detailed Disclosure on Target Achievement" contain information typical of the compensation report labelled accordingly, which also addresses disclosure requirements ESRS 2 GOV-3, E1-4 and S4-4.
- **Combined Management Report – Our Group: Basic Principles:** The sections "Corporate Profile and Business Activities", "Segments and Brand Portfolio" and "Strategy and Management System – Strategy and Objectives" contain management report-typical information labelled accordingly, which also addresses disclosure requirement ESRS 2 SBM-1. The "Research and Innovation" section contains management report-typical information labelled accordingly, which also addresses disclosure requirement ESRS S4-2. The section "Strategy and Management System – Planning and Management" contains management report-typical information labelled accordingly, which also addresses disclosure requirement ESRS S4.MDR-T.
- **Combined Management Report – Risk and Opportunity Report:** The sections "Risk Management System", "Risk Management Process" and "Supplementary Notes on Risk Reporting" contain management report-typical information labelled accordingly, which also

addresses disclosure requirement ESRS 2 GOV-5. In addition, the "Risk Management System" and the "Risk Management Process" section contain management report-typical information labelled accordingly, which also addresses disclosure requirement ESRS 2 GOV-2.

- **Consolidated Financial Statements – Notes to Consolidated Financial Statements:** The section "Note 16 Other disclosures" contains information that is typical for consolidated financial statements labelled accordingly, which also addresses disclosure requirement ESRS S1.MDR-A.

**ESRS** The Sustainability Report, the Compensation Report, the Combined Management Report and the Consolidated Financial Statements contain information that is provided to fulfill the disclosure requirements of the ESRS. The sections are marked at the end with the abbreviation of the respective disclosure requirements.

## FORWARD-LOOKING STATEMENTS

Our forecasts are based on current assessments of future developments. We draw on our budget planning and comprehensive market and competitor analyses. The forecast values are calculated in accordance with the reporting principles used in the Consolidated Financial Statements and are consistent with the adjustments described in the Combined Management Report. However, forecasts naturally entail some uncertainties that can lead to positive or negative deviations from planning. If imponderables occur or if the assumptions on which the predictive statements are made no longer apply, actual results may deviate materially from the statements made or the results implicitly expressed.

. Developments that could negatively impact this forecast include, for example, a different economic development than expected at the time this report was prepared. These and other factors are explained in detail in the Risk and Opportunity Report. There we also report on additional growth potential; opportunities that we have not yet or not fully budgeted for could arise from corporate strategy decisions, for example. Potential risks are accounted for regularly and systematically as part of the Group-wide risk management process

→ **Risk and Opportunity Report**

## ROUNDING FINANCIAL FIGURES

Due to rounding, it is possible that the figures do not exactly add up to the totals shown and that percentage figures given do not exactly reflect the absolute figures to which they relate.